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2022/2023 PhD Thesis Abstract

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RT: Financial Re-engineering and Corporate Performance of Poultry Business in Nigeria

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AB: Literature revealed that the largest employer of labour in the organised agricultural sector is the poultry industry, and it contributes 25% to Nigeria's agricultural GDP in year 2020. Nevertheless, studies have reported poor performance in the poultry business in which non-integration of financial re-engineering – the fundamental rethinking and redesigning of financial business processes aiming at achieving dramatic improvements – to business operations have been implicated. Previous studies had not adequately integrated the process of financial re-engineering to optimise the corporate performance of poultry business in Nigeria. Thus, this study examined the effect of financial re-engineering on corporate performance (financial performance, customer performance, internal business process performance and learning and growth performance) of the poultry business in Nigeria.

The study adopted survey research design. The population of the study consists of 4,324 active farmers and support services of the key poultry business (stakeholders) in the six geo-political zones of Nigeria. The sample size of 450 was determined using Taro Yamane's formula. Stratified random sampling technique was used to select the respondents from the geo-political zones. A structured and validated questionnaire was administered to the respondents with a response rate of 84%. The Cronbach's alpha reliability coefficients for

the constructs ranged from 0.87 to 0.95. Data were analyzed using descriptive and inferential (multiple regression) statistics at 5% level of significance.

The findings revealed that financial re-engineering had a significant effect on the corporate performance of the poultry business in Nigeria ($Adj.R^2 = 0.71$, $F(5, 379) = 178.83$, $p < 0.05$). Specifically, financial re-engineering exerted significant effect on financial performance ($Adj.R^2 = 0.54$, $F(5, 379) = 87.91$, $p < 0.05$); customer performance ($Adj.R^2 = 0.520$, $F(5, 379) = 82.95$, $p < 0.05$) internal business process performance ($Adj.R^2 = 0.52$, $F(5, 379) = 84.07$, $p < 0.05$) and learning and growth performance ($Adj.R^2 = 0.61$, $F(5, 379) = 118.01$, $p < 0.05$) of poultry business in Nigeria.

The study concluded that financial re-engineering enhanced corporate performance of poultry business in Nigeria. It was recommended that poultry business owners and management in Nigeria should integrate financial re-engineering into their processes in order to optimise production and enhance performance.

Keywords: Business strategy, Balanced scorecard, Corporate performance, Customer performance, Financial re-engineering, Performance measurement, Poultry business

Word Count: 356

Abbreviations: *RFN: Researcher's Full Name, RD: Researcher's Department, RS: Researcher's School, RE: Researcher's Email, RAE: Researcher's Alternate Email, RP: Researcher's Phone Contact, RT: Registered Title, MS: Main Supervisor, ME: Main Supervisor's E-mail Address, SP: Main Supervisor's Phone Contact, CS: Co-Supervisor, CE: Co-Supervisor's E-mail Address, CP: Co-Supervisor's Phone Contact, AB: Abstract*

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